

Dear Customer,

Cambridge Electronic Industries has invoked Stage 1 of our “No Deal” Brexit plan, we believe that the following outcomes are likely if a “No Deal” Brexit goes ahead.

- Cross border disruption to the flow of goods to and from the EU.
- Currency fluctuations in the short term.
- Increased Customs paperwork requirements.
- Potential Customs tariffs on imported and exported goods.

Following the UK Government vote on Brexit options in Parliament (29/01/19), we need to prepare for ongoing continuity of supply should a “No Deal” Brexit event happen, to this end we have instigated the following points from our “No Deal” Brexit plan:

Customers from EU countries buying goods Ex Works UK should prepare themselves for additional time (7-10 days) for goods to reach them, due to likely Customs delays after 29th March 2019.

Customers from EU countries should consider moving Euro currency accounts to US Dollar accounts to avoid currency fluctuations going forward.

Additional Supply Chain planning has commenced to overcome any Supplier import issues from the EU after 29th March 2019.

Stage 2 of our plan will be instigated if and when a “No Deal” Brexit is confirmed, in this we target potential EU Tariffs, Introduction of Importing & Exporting Customs paperwork and increased lead-time planning.

We hope a “No Deal” Brexit does not occur but have planned for this eventuality.

Should you have any concerns or wish to discuss customer specific issues please contact us.

Many Thanks in advance for your support.

Mark Cosham FCMI MCIPS
Managing Director